# Economic Tools for Conservation 2-week Course

The course covers the following subjects:

#### Microeconomics

Market theory: supply, demand, market equilibrium, and competition.

# **Natural Resource Economics**

Capital theory Renewable and non-renewable resource extraction, markets, and policy trends.

#### **Environmental Economics**

Why markets are inefficient when it comes to environmental protection. How economists place monetary values on the environment, and how these methods are best used in developing countries. Identifying opportunities and barriers for payments for environmental services.

# **Negotiation and Simulation Exercises**

Exercises and instruction focused on policy negotiation skills.

# **Cost-benefit Analysis**

Case studies evaluating the economic feasibility of small-scale and large-scale projects, including incorporation of externalities and sensitivity analysis.

# Communication

Effective strategies for presenting economic analysis results.

#### Instructors

Economic Tools for Ecosystem Conservation is taught by experts in environmental economics who also have extensive field experience and understand real-world conservation challenges. They are drawn from several leading academic and international institutions including Stanford University, Duke University, Wellesley College, and the World Bank. Additional instruction is delivered by CSF staff.

Day	Breakfast 7:30am – 8:30am	Morning 8:30am – 12:00pm	Lunch 12:00pm – 1:30pm	Afternoon 1:30pm – 5:00pm	Dinner 7:00pm – 8:00pm	Evening 8:00pm		
Mon Aug 10	Yost	Arrive Stanford University				Welcome and Orientation Kim Bonine, Conservation Strategy Fund		
Tues Aug 11	Lakeside	Welcome and Introduction John Reid, Conservation Strategy Fund Gretchen Daily, Stanford University	Lakeside	Microeconomics David Johnson, Wellesley College	Yost	Microeconomics exercises		
Wed Aug 12	Lakeside	Microeconomics David Johnson, Wellesley College	Lakeside	Microeconomics David Johnson, Wellesley College	Yost	Microeconomics exercises		
Thur Aug 13	Lakeside	Microeconomics David Johnson, Wellesley College	Lakeside	Field Trip to Jasper Ridge	Yost			
Fri Aug 14	Lakeside	Environmental Valuation John Dixon, The World Bank (Ret.)	Lakeside	Environmental Valuation John Dixon, The World Bank (Ret.)	Yost			
Sat Aug 15	Yost	Environmental Valuation John Dixon, The World Bank (Ret.)	Lakeside	Environmental Valuation John Dixon, The World Bank (Ret.)	Yost			
Sun Aug 16	Yost	Day Off			Yost			
Mon Aug 17	Yost	Natural Resource Economics: Capital theory Kim Bonine, Conservation Strategy Fund	Math Courtyard	Natural Resource Economics: Forestry Kim Bonine, Conservation Strategy Fund	Yost			
Tues Aug 18	Yost	Economics of Forest Carbon and REDD Jonah Busch, Conservation International	Math Courtyard	Economics of Forest Carbon and REDD John Reid, Conservation Strategy Fund	Yost			
Wed Aug 19	Lakeside	Cost-benefit analysis Sarah Cordero, ULACIT	Math Courtyard	Cost-benefit analysis Sarah Cordero, ULACIT	CSF Ever Moore Fou	nt at the Gordon and Betty Late Dinner at Yost undation		
Thur Aug 20	Lakeside	Cost-benefit analysis Sarah Cordero, ULACIT	Lunch Talk Paul Ehrlich Stanford	Cost-benefit analysis Sarah Cordero, ULACIT	Yost	Case studies		
Fri Aug 21	Lakeside	Cost-benefit analysis Sarah Cordero, ULACIT	Lakeside	Course Evaluation Prepare for Departure Graduation	Graduatio	raduation Party at Yost		
Sat Aug 22	Lakeside	Departure						